

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	3/27/2023
Collection Period	12/01/2022-02/28/2023
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	41,356,000	185,203	1,548,000	39,808,000	12.75%	October 25, 2061
2021-2 A-1B	662826 FP6	4.617%	1 Mo LIBOR	0.57%	337,000,000	274,882,000	3,429,118	10,433,000	264,449,000	84.69%	October 25, 2061
2021-2 B	662826 FQ4	4.617%	1 Mo LIBOR	1.10%	8,000,000	8,000,000	112,054		8,000,000	2.56%	October 25, 2061
Total					395,000,000	324,238,000	3,726,375	11,981,000	312,257,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$313,156,967	(\$8,916,636)	\$304,240,331
Accrued Interest to be Capitalized	\$24,857,068	(\$13,390,296)	\$11,466,772
Capitalized Interest Account	\$9,504,420	\$0	\$9,504,420
Debt Reserve Fund	\$2,562,826	(\$172,489)	\$2,390,337
Adjusted Pool Balance	\$350,081,281	(\$22,479,421)	\$327,601,860
Accrued Interest Receivable	\$1,234,284	\$11,108,569	\$12,342,853
Total Pool Balance	\$351,315,565	(\$11,370,852)	\$339,944,712
Weighted Average Coupon (WAC)	5.45%	0.02%	5.47%
Weighted Average Maturity (WAM)	145.50	(1.40)	144.10
Number of Loans	46,492	(1,814)	44,678
Number of Borrowers	16,687	(668)	16,019
Average Borrower Indebtedness	\$18,766.52	\$226	\$18,992.47

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.08%	7
Grace	0.00%	0
Deferment	4.07%	8
Forbearance	7.88%	5
W.A. Time in Repayment (months)		
Repayment	87.97%	65
Total Weighted Average		

Funds and Accounts

Collection Fund	\$ 4,940,813	Capitalized Interest Account	(\$)	Reserve Account	
COI Account	\$ -	Capitalized Interest Account (beginning)	9,504,420	Reserve Account (beginning)	\$ 2,562,826
Total Accounts Balances	\$ 4,940,813	Less releases	(95,460)	Less releases	\$ (198,175)
		Less draws		Less draws	
		Plus investment earnings	95,460	Plus investment earnings	\$ 25,686
		Capitalized Interest Account (ending)	9,504,420	Reserve Account (ending)	\$ 2,390,337
		Capitalized Interest Account Requirement	9,504,420	Reserve Account Requirement	2,341,928

Specified Overcollateralization Amount

<i>(greater of 6.2% or \$8,400,000)</i>	\$20,311,315
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Balance Sheet and Parity as of		11/30/2022	2/28/2023
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	313,155,066	(8,916,636)	304,238,430
Accrued Interest Receivable on Loans	26,052,818	(2,274,243)	23,778,575
Accrued Interest on Investment	71,992	(9,500)	62,491
Special Allowance	247,766	547,039	794,805
Accrued Interest Subsidy Payments	132,371	(15,900)	116,471
Total Accounts/Funds Balance	27,165,883	(8,395,902)	18,769,980
Payments received and not credited to Trustee	1,043,862	(365,516)	678,346
Less: Principal payment on distribution date (end bal)	(23,196,000)	11,215,000	(11,981,000)
Less: Interest payment on distribution date (end bal)	(3,359,904)	(366,471)	(3,726,375)
Total Assets	\$ 341,313,853	(8,582,129)	\$ 332,731,724
Liabilities			
Bonds Payable	335,950,000	(20,123,000)	315,827,000
Accrued Interest on Bonds	358,760	(139,296)	219,463
Accrued and unpaid operating expenses	270,734	(18,515)	252,218
Less: Principal payment on distribution date (end bal)	(23,196,000)	11,215,000	(11,981,000)
Less: Interest payment on distribution date (end bal)	(3,359,904)	(366,471)	(3,726,375)
Total Liabilities	\$ 310,023,589	(9,432,282)	\$ 300,591,307
Senior Parity %	113.01%		113.72%
Total Parity %	110.09%		110.69%

CPR (constant pmt rate)		
	\$	%
Current	\$17,537,008	19.84%
Lifetime	\$60,896,341	12.37%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
HESCC/EDFIN/ NELNET/Aspire	\$304,240,331	100.00%	44,678	313,884
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	65	64	244,935	240,435	0.1%	0.1%	4.49%	4.44%	480	477
Grace	5	2	24,900	8,000	0.0%	0.0%	6.34%	6.80%	172	477
Repayment										
Current	18,624	21,256	106,311,000	125,120,401	33.9%	41.1%	5.15%	5.23%	130	131
Current - in PFH	7,036	7,011	63,161,534	64,460,809	20.2%	21.2%	5.68%	5.74%	152	156
31-60 Days Delinquent	918	9,435	7,094,655	65,961,072	2.3%	21.7%	5.46%	5.57%	143	155
31-60 Days Delinquent - in PFH	138	303	1,644,337	3,069,037	0.5%	1.0%	5.58%	5.62%	169	170
61-90 Days Delinquent		1,153		8,366,789	0.0%	2.8%		5.46%		160
61-90 Days Delinquent - in PFH		37		341,993	0.0%	0.1%		6.38%		141
91-120 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent - in PFH	2		1,727		0.0%	0.0%	5.37%		10	
121-180 Days Delinquent	2		5,232		0.0%	0.0%	3.44%		62	
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent	3	5	142	5,374	0.0%	0.0%	3.93%	3.45%	2	57
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	26,723	39,200	178,218,626	267,325,475	56.9%	87.9%	5.35%	5.45%	139	145
Forbearance	17,150	3,113	120,202,749	23,983,919	38.4%	7.9%	5.62%	5.65%	156	155
Deferment	2,530	2,258	14,395,090	12,368,619	4.6%	4.1%	5.43%	5.50%	157	154
Claims	19	41	70,667	313,884	0.0%	0.1%	6.56%	5.79%	46	123
Total Portfolio	46,492	44,678	313,156,967	304,240,331	100.0%	100.0%	5.45%	5.47%	145	144
	-	0	0	(0)				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	25,660	28,267	169,472,533	189,581,210	95.1%	70.9%	5.34%	5.40%	139	140
31-60 Days Delinquent	1,056	9,738	8,738,992	69,030,109	4.9%	25.8%	5.48%	5.58%	148	156
61-90 Days Delinquent	-	1,190	-	8,708,782	0.0%	3.3%	-	5.50%	-	159
91-120 Days Delinquent	2	-	1,727	-	0.0%	-	5.37%	-	10	-
121-180 Days Delinquent	2	-	5,232	-	0.0%	0.0%	3.44%	-	62	-
181-270 Days Delinquent	3	5	142	5,374	0.0%	0.0%	3.93%	3.45%	2	57
Total Portfolio	26,723	39,200	178,218,626	267,325,475	100.0%	100.0%	5.35%	5.45%	139	145

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	12,765	12,115	182,215,395	175,616,140	58.2%	57.7%	5.49%	5.51%	163	163
Subsidized Stafford Loans	20,229	19,570	63,226,457	62,033,739	20.2%	20.4%	5.19%	5.19%	114	114
Unsubsidized Stafford Loans	13,154	12,663	63,861,276	62,755,779	20.4%	20.6%	5.48%	5.48%	130	130
PLUS Loans	344	330	3,853,840	3,834,673	1.2%	1.3%	7.32%	7.32%	116	115
Other Loans	-	-	-	-	0.0%	0.0%	-	-	-	-
Total Balance	46,492	44,678	313,156,967	304,240,331	100.0%	100.0%	5.45%	5.47%	145	144

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	269	265	1,065,564	1,073,219	0.3%	0.4%	5.53%	5.53%	121	119
2 Year Private	4,273	4,166	17,203,316	17,145,579	5.5%	5.6%	5.33%	5.37%	130	127
4 Year Public	25,578	24,590	131,700,999	128,263,126	42.1%	42.2%	5.41%	5.43%	136	136
4 Year Private	5,187	4,978	38,953,634	37,878,891	12.4%	12.5%	5.71%	5.69%	153	153
Proprietary	2,840	2,773	13,679,706	13,537,011	4.4%	4.4%	5.34%	5.34%	134	134
Other Loans	8,345	7,906	110,553,749	106,342,504	35.3%	35.0%	5.45%	5.47%	160	159
Total Balance	46,492	44,678	313,156,967	304,240,331	100.0%	100.0%	5.45%	5.47%	145	144

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	22,521,658	22,120,788	7.2%	7.3%	3.01%
LIBOR Loans	290,635,309	282,119,543	92.8%	92.7%	2.39%
Other Loans	-	-	0.0%	0.0%	-
Total Pool Balance	313,156,967	304,240,331	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	3/27/2023
Collection Period	12/01/2022-02/28/2023

Collection Activity

Cash Inflows Available to be Distributed	<u>03/27/23</u>
Interest Collections	2,216,480.40
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	15,912,795.31
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	247,274.45
Draws from Reserve	198,175.27
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	<u><u>16,358,245.03</u></u>

Fees Due for Current Period	<u>Period Ending 02/28/2023</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	382,864.89
Administration Fees	268,005.42
Late Fees	-
Other Fees	
Total Fees	<u>650,870.31</u>

Cumulative Default Rate	<u>As of 02/28/2023</u>
Claims Filed during the quarter	541,131.51
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	37,106.13
Default Claims paid during the quarter	332,379.75
Cumulative Default Claims Paid	3,879,667.87

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		16,358,245.03
First: Fees, Expenses and Allowances	650,870.31	15,707,374.72
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	185,203.21	
2021-2 A-1B	3,429,117.74	
2021-2 B	112,053.77	11,981,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	1,548,000.00	
2021-2 A-1B	10,433,000.00	
2021-2 B	-	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-